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**CENTRAL INTELLIGENCE GROUP****INTELLIGENCE REPORT**

4750

COUNTRY China

DATE: 25X1A

SUBJECT Industrial Information: Exchange Rates, Tientsin

INFO.

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DIST. 21 January 1947

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PAGES 1

SUPPLEMENT

The following quotations show a disparity between exchange rates at banker's rates and those on the open market.

Date	US Dollar		US Dollar		Gold Bars	
	Banker's rates in CMC	Selling	Open market rates in CMC	Selling	Buying	Selling
5 Nov.	3,430	3,500	4,110	4,130	251,000	252,000
6 Nov.	3,430	3,500	4,060	4,080	259,500	260,500
7 Nov.	3,430	3,500	4,110	4,130	264,500	265,500
8 Nov.	3,430	3,500	4,020	4,040	256,500	257,500
9 Nov.	3,430	3,500	4,020	4,040	251,500	252,500
11 Nov.	3,430	3,500	4,090	4,110	252,250	253,250
13 Nov.	3,440	3,510	4,070	4,090	258,000	259,000
14 Nov.	3,460	3,530	4,135	4,155	260,000	261,000
15 Nov.	3,480	3,560	4,310	4,320	266,500	267,500
16 Nov.	3,500	3,570	4,620	4,680	271,500	272,500
18 Nov.	3,500	-	4,780	4,820	275,500	276,500

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Note: An edict promulgated 17 November 1946 in Nanking by the Central Bank of China prohibits the sale of CMC by banks. For this reason no banker's selling rate is given for 18 November 1946.)

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NO CHANGE in Class.  DECLASSIFIED

Class. CHANGED TO: TS S C

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CLASSIFICATION

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EXCLUDED BY J.R.